

Accounting I I	
<p>▶ ACCOUNTING CONCEPTS</p>	<p><i>It is expected that students will:</i></p> <ul style="list-style-type: none"> <li>• explain the role of accounting in business</li> <li>• describe the relationship between debit and credit entries</li> <li>• explain the importance of ethics, integrity, and honesty in finance</li> <li>• explain the relationships among assets, liabilities, and owner’s equity</li> <li>• describe the relationships among journals, ledgers, trial balances, and financial statements in the accounting cycle</li> <li>• justify the use of accounts in business</li> <li>• compare various career opportunities in bookkeeping and accounting</li> </ul>
<p>▶ FINANCIAL DATA</p>	<p><i>It is expected that students will:</i></p> <ul style="list-style-type: none"> <li>• differentiate between various source documents</li> <li>• demonstrate skill in recording a variety of transactions in a general journal</li> <li>• demonstrate proficiency in using the double-entry accounting system</li> <li>• demonstrate proficiency in setting up and posting to a ledger</li> <li>• use software to create financial statements</li> <li>• use a variety of special journals relevant to a service business</li> <li>• develop reports based on special journals</li> </ul>
<p>▶ PRESENTATION</p>	<p><i>It is expected that students will:</i></p> <ul style="list-style-type: none"> <li>• demonstrate proficiency in preparing trial balances and financial statements from worksheets, both manually and electronically</li> <li>• prepare reports using worksheets, post-closing trial balances, income statements, and balance sheets</li> <li>• develop the basic accounting equation from a balance sheet</li> </ul>
<p>▶ ANALYSIS</p>	<p><i>It is expected that students will:</i></p> <ul style="list-style-type: none"> <li>• describe the financial status of enterprises based on analyses of financial statements</li> <li>• assess the current and projected financial strength of a business using financial statements</li> </ul>